

Message Text

LIMITED OFFICIAL USE

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13

ACTION XMB-07

INFO OCT-01 EA-11 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 RSR-01 /086 W
----- 022726

R 100750 Z MAY 73

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 5104

INFO AMCONSUL HONG KONG

LIMITED OFFICIAL USE MANILA 5407

PASS EXIMBANK

E. O. 11652: N/ A

TAGS: EFIN

SUBJECT: PHILIPPINE CENTRAL BANK LIBERALIZES POLICIES
TOWARDS CFF

1. CONFIRMING TELEPHONE CONVERSATION TO RAND FROM ITCHON.
CENTRAL BANK INFORMED EMBASSY OF CHANGES IN ITS POLICIES
TOWARDS COOPERATIVE FINANCING FACILITY (CFF). HOWEVER,
CHANGES ARE EXCEPTIONS TO EXISTING REGULATIONS AND THERE
WILL BE NO PUBLISHED REGULATION ON EXCEPTIONS

2. NEW POLICIES PROVIDE FOR REPAYMENT TERMS ON CFF LOANS
ACCORDING TO THE FOLLOWING:

A-. \$25,000 AND UNDER, AT LEAST 3 YEARS.

B. \$25,000-\$150,000 AT LEAST 4 YEARS.

C. \$150,000-\$250,000 AT LEAST 5 YEARS.

3. CENTRAL BANK ALSO WILL WAIVE GRACE PERIOD
REQUIREMENT ON CFF LOANS.

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HAMILTON

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 10 MAY 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: boyleja
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973MANILA05407
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730541/aaaaitvo.tel
Line Count: 64
Locator: TEXT ON-LINE
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: boyleja
Review Comment: n/a
Review Content Flags:
Review Date: 08 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08-Aug-2001 by boyleja>; APPROVED <24-Aug-2001 by boyleja>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> mcm 980127
Subject: PHILIPPINE CENTRAL BANK LIBERALIZES POLICIES TOWARDS CFF
TAGS: EFIN
To: HONG KONG
SECSTATE WASHDC
XMB
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005